

Spokane Association of REALTORS® 2021 YEAR TO DATE HOME SALES REPORT THROUGH OCTOBER



SALES UP 1.5%

Closed sales of single family homes on less than one acre including condos through October 2021 total 6,826 compared to 6,722 through October 2020.



AVERAGE PRICE UP 25.6%

The average closed price through October 2021 is \$399,585 compared to \$318,126 through October 2020.

MEDIAN PRICE UP 23.5%

The median closed price through October 2021 is \$368,000 compared to \$298,000 through October 2020.

*NOTE: Does not represent home values.



INVENTORY UP

Inventory as of this report totals 539 properties which represents a 23 day supply. Compared to last year when inventory was at 424 properties, inventory is up 27.1%.

NOTE: Months supply based on closed sales for October.



NEW LISTINGS DOWN 4.6%

The number of new listings through October total 8,071 compared to the same period last year when there were 8,459 new listings.

NOTE: Information comes from the SAR's Monthly Activity Report which looks at single family residential/site built properties on less than one acre and condominiums.